Regular Meeting of the Board of Directors
1-A District Agricultural Association
Tuesday, May 19th, 2026 – 10:00 AM
2600 Geneva Avenue, Daly City, California

MINUTES

Al Perez, President	Leo Ma, 1st Vice President	Tyrone Evans, 2nd Vice President
Chris Corgas, Director	Mara Kopp, Director	Anthony Pantaleoni, Director
	Leah Pimentel, Director	

I. ROLL CALL:
1st Vice President Ma called the meeting to order at 10:05 AM. All Board Members were present upon roll call except for Director Pimentel and President Perez. Motion made by Director Pantaleoni to excuse their absence. Second by Director Corgas. All in favor. Motion carried.

Others in Attendance: Eric Blockie, Deputy Manager; Allison Keaney, CEO; Vanessa Tom, Administrative Assistant; Nick Lovacevich of Global Stack, LLC; Ellesse Flores; Brandi Gragg, CDFA (remote attendance during Closed Session)

II. APPROVAL OF BOARD MEETING MINUTES FROM April 21, 2026: Motion made by 2nd Vice President Evans to approve minutes of the regular Board meeting on April 21, 2026. Second, by Director Corgas. All in favor. Motion carried.

III. CORRESPONDENCE: None.

IV. CONSENT AGENDA: Director Corgas moved to approve the consent agenda. Second by Director Kopp. All in favor. Motion carried.

V. PUBLIC COMMENTS: None

VI. PRESIDENT'S REPORT: None.

VII. CEO/DM REPORT:

1. *Facilities: Global Stack, LLC Presentation; other facility projects.*
   I. Hours of operation would be limited to daytime when we are not holding events to prevent helicopter noise; this might change when autonomous air taxis are approved by the FAA, estimated 2027-2028.
   II. No permits are needed for takeoff and landing; we are more than 2 miles away from SFO, clearance to be a fly-zone.
   III. Would utilize Maverick helicopters

IV. Request of ideally a few acres to build on and house 1-2 Edge containers which assist with EV, telecoms, and charging; stated that energy use is much lower than a traditional data center.
V. Future of transportation is economical and environmentally friendly.
VI. Emphasis on Global Stack's ability to assist us with emergency evacuation, power centers that would benefit our guests, and an opportunity to eventually buy-in to the company. Currently they are fully financed by founder and businessman Dan Pang.

2. *Calendar Review & Event Recap*: Deputy Director Blockie spoke about the sold-out bunt. show on May 2. Another Planet Entertainment promoted the event which was 1 of only 3 shows this artist did in the U.S. APE is excited to work within the Cow Palace for upcoming shows with Gryffin (Another Planet Entertainment) on 6/12 (sold out) and 6/13, and Sofi Tukker on 10/24. Goldenvoice has been offering a comparable 'warehouse' location for EDM shows through their Club Darc series at Pier 48. Foodieland takes place this weekend from 5/22-5/24. We will continue to host the SFMarin Food Bank in our parking lot, a private event 6/11-6/12, Ube Fest (a 3,000-person outdoor community event) on 6/20, a Danny Wimmer Presents show on 10/31, and a tentative Medium Rare event in November. Ticket requests from Board members should be sent to Andrew Shreve; please cc: CEO Keaney.
3. *Staff Update*: Shelter management training by Red Cross and PHS/SPCA will take place tomorrow for all staff. Fire season is right around the corner. We are halfway down with performance appraisals; these should be completed for all civil service staff in June.
4. *Grand National Rodeo: Blue Ribbon Award Nominees.* The GNR Committee who met prior to this Board meeting, discussed honoring Victor (last name?) who handles dirt load-in, Chris Pehl, VP of Webcor, who sponsors our BBQ, and Bongard's Treescape Nursery
5. *Sponsor Policy:* postponed until next Board meeting, Tuesday, June 16.
6. *Legislative update:* CEERVF Bill Report for March 2026 was included with Board meeting materials for members to review.

VIII. CLOSED SESSION: Director Corgas moved to enter closed session at 11:21 am. Second by 2nd Vice President Evans. All in favor. Closed session commenced. In closed session, the Board discussed pending litigation – Govt. code 11126(e)(2) and MDDA Exhibits E & E, Govt. code 11126(c)(7). Director Corgas moved to conclude closed session. Second by 2nd Vice President Evans. Closed session concluded at 12 pm.

IX. COMMITTEE REPORTS:

1. *Finance, Budget, Audit Committee*- Chris Corgas, Finance Chair
   A. Director Corgas presented the March 2026 financial statements.

March Financial Report (Final)

OPERATING REVENUES, EXPENSES, PROFITS (STOP)

The Statement of Operations shows the summary of all revenues and expenses for the year to date and the comparison to budget for the period ending March 31, 2026:

- Revenue is $ **2,134,094**
- Expenses are $ **$2,015,015**
- Net Operating Profit/Loss before Depreciation is $ **119,076**
    - Net Profit/Loss after Depreciation and Allocations/Other Funds is $**119,079**
    -

CURRENT POSITION REPORT

- Cash on hand is $ **10,142,142.45**
- Total current assets are $ **10,385,611.97**
- Assets in excess of liabilities is $ **8,493,960.77**

BALANCE SHEET

- Fixed Assets: $ **11,260,248.41**
- Total Assets: $ **22,079,954.36**
- Current liabilities: $ **3,385,372.85**

Director Pantaleoni moved to approve the Finance Report. Second by 2nd Vice President Evans. All in favor. Motion carried.

SB 84 Repayment

As part of the attempt to help the State budget, the Department of Finance is looking to call the loans made to DAAs in the past to cover Cal PERS obligations SB 84 was signed into law in 2017. $6 billion was borrowed from the Surplus Money Investment to make a one-time supplemental payment to Cal PERS to help reduce the state's unfunded liabilities. The DAAs were assigned a portion of this supplemental payment to repay as a loan, since DAAs participated in Cal PERS. The DOF is discussing calling these loans. The amount the Cow Palace is carrying is approximately $160,000.

Compliance Audit

The CDFA audit department has completed their report and will present the findings to the CEO and past Board President and Finance Committee member, Leah Pimentel, on May 26th.

2. *Land Development* – Director Pantaleoni
    A. Definitive Design Plan (MDDA Exhibits D & G);
3. *Executive Committee:* tabled to June 2026.

X. MATTERS OF INFORMATION:

1. *CEO Comments:* Allison attended the NALS and RMA Conference in Houston, TX, and received a tour of the Houston Livestock Show and Rodeo. There were 35,000 volunteers. She also attended the Premier Women's Rodeo Championship at Cowtown. She stated that it was incredible what they'd achieved in such a short period of time.
2. *Director Comments*: None.
3. *Next Regular Board Meeting:* Tuesday, June 16 at 10:00 am, Paddock Room, Cow Palace.
4. *Next Committee Meeting*: GNR; Tuesday, June 16, at 9:00 am, Paddock Room, Cow Palace.

XI. ADJOURNMENT: Motion to adjourn made by Director Corgas. Seconded by 2nd Vice President Evans.
All in favor. Motion passed. The meeting adjourned 12:05 PM.

1st Vice President, Leo Ma

CEO, Allison Keaney