

**Regular Board Meeting of the Board of Directors  
1-A District Agricultural Association  
Tuesday, March 21, 2023 – 10:00am  
2600 Geneva Avenue, Daly City, California**

**MINUTES**

Chris Corgas, President	Leah Pimentel, 1 <sup>st</sup> Vice President	Al Perez, 2 <sup>nd</sup> Vice President
Mara Kopp, Director	Anthony Pantaleoni, Director	Ken Flower, Director
Tyrone Evans, Director	Leo Ma, Director	

**I. Roll Call**

President Corgas called the meeting to order at 10:05 AM. All Board Members as noted were present: Director Evans, Director Flower, Director Kopp, Director Ma, Director Perez, Director Pantaleoni.

Director Evans moved to excuse Director Flower. Director Pimentel seconded the motion. All in favor. Motion passed.

**Public in Attendance:** Rich Yee, Photographer with Sports Today

**Others in Attendance:** Allison Keaney, CEO; Eric Blockie, Deputy Manager

- II. Approval of Board Meeting Minutes from February 21, 2023:** Motion made by Director Evans to approve minutes of the regular Board meeting on February 21, 2023. Seconded by Director Kopp. Director Pimentel abstained. All in favor. Motion passed.

- III. Public Comments:** No public comment.

- IV. President's Report:** President Corgas presented photographer Rich Yee with first place certificates from the Western Fairs Association for two photographs taken at the 2022 Grand National Rodeo. President Corgas also directed the Board's attention to the committee list provided in the Board packet and asked that interested Directors contact him regarding committee service.

- V. CEO/DM Report:** CEO Keaney and Deputy Manager Blockie reported on the following items:
- AEW Recap: DM Blockie reported that AEW wrestling went well and the promoter is interested in returning. It was good to see a large-scale event in the arena, made for television.
  - Calendar Review: DM Blockie reviewed upcoming events and promoters who are in discussion with the Cow Palace.
  - Form 700: Final reminder was given to board members who had not completed the form yet.
  - 2023 GNR:
    - The GNR Board Committee will reconvene in April. Directors Evans, Kopp, Pimentel, and Perez expressed interest in serving on this committee.
    - Director Evans requested GNR promotional information to share at the PBR event in Oakland on the coming weekend.
  - Playing the Palace: A reminder to submit your ticket requests.
  - Promoter Rebate Program: The staff will continue to develop the program and report the results to the Board.

## VI. Committee Reports:

- 1. Finance, Budget, Audit Committee:** President Corgas shared January financials reports, in draft form. Currently noting the following:
  - The current position is cash on hand at \$8,449,487.
  - The year is new, so there are no revenue and expense trends to report.
  - The 2023 Budget has been logged to the accounting system.
  - Total assets are \$15,008,200.
  - Assets in excess of liabilities increased by \$352,000 and is \$7,220,297.
  - A Banking Resolution and Delegation of Authority was presented to request approval to open a bank account with U.S. Bank and set CEO Keaney's authority to enter into standard agreements to the amount of up to \$175,000 to facilitate buildings and grounds projects.
- 2. Land Development:** Director Pantaleoni shared reported that there have been conversations leading to the coordination of the term and architecture sides of the development proposal; a meeting will be held on March 28<sup>th</sup> to discuss recent changes needing refinements.

## VII. Action Items

- 1. Financial Statements for December 2022, January 2023:** Director Perez moved to approve the financial statements as presented. Director Evans seconded the motion. All in favor; motion passed.
- 2. 2023 Budget:** Director Perez moved to approve the 2023 Budget as presented. Director Evans seconded the motion. All in favor. Motion passed.
- 3. Banking Resolution:** Director Perez moved to approve opening an account with US Bank and setting the CEO authority for standard agreement to \$175,000. Director Evans seconded the motion. All in favor. Motion passed.
- 4. Term Sheet, Land Development:** no action
- 5. Committee Assignments:** no action

## VIII. Closed Session: not held

## IX. Matters of Information

- 1. CEO Comments:** None
- 2. Director Comments:** President Corgas stated that he will not be at the April meeting due to a work travel commitment. 1<sup>st</sup> VP Pimentel will preside over the April Board meeting.
- 3. Next Board Meeting:** Tuesday, April 18, 2023, at 10:00 AM in the Paddock room at the Cow Palace.

- X. Adjournment:** Motion to adjourn made by Director Perez, seconded by Director Evans. All in favor. Motion passed. Meeting adjourned 11:10 AM.

1<sup>st</sup> Vice President, Leah Pimentel \_\_\_\_\_

CEO, Allison Keaney \_\_\_\_\_