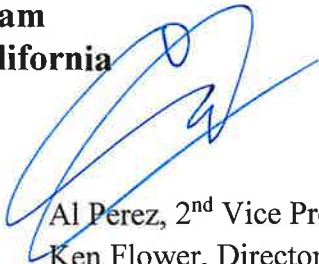


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**Regular Board Meeting of the Board of Directors
1-A District Agricultural Association
Tuesday, April 18, 2023 – 10:00am
2600 Geneva Avenue, Daly City, California**

MINUTES

Chris Corgas, President Leah Pimentel, 1st Vice President Al Perez, 2nd Vice President
Mara Kopp, Director Anthony Pantaleoni, Director Ken Flower, Director
Tyrone Evans, Director Leo Ma, Director



I. Roll Call

1st Vice President Pimentel called the meeting to order at 10:11 AM. All Board Members as noted were present: Director Evans, Director Flower, Director Kopp, Director Ma, Director Perez, Director Pantaleoni.
Director Perez moved to excuse President Corgas. Director Evans seconded the motion. All in favor. Motion passed.

Others in Attendance: Allison Keaney, CEO; Eric Blockie, Deputy Manager

II. Approval of Board Meeting Minutes from March 21, 2023: Motion made by Director Perez to approve minutes of the regular Board meeting on March 21, 2023. Seconded by Director Evans. All in favor. Motion passed.

III. Public Comments: No public comment.

IV. President's Report: No report

V. CEO/DM Report: CEO Keaney and Deputy Manager Blockie reported on the following items:

1. **Calendar Review:** DM Blockie reported that capacity approval from Cal FIRE was received for the North Hall and South Halls enabling them to now be marketed as music halls for performances. Key upcoming events include AIDS Lifecycle, URCC Cage Fight, and Westside Boxing.
2. **Playing the Palace:** DM Blockie reported that tech details were being adjusted for soft ticket sales. All other elements were on track.
3. **Habitat for Humanity:** CEO Keaney shared an overview of Habitat for Humanity's playhouse program. Habitat for Humanity, Greater San Francisco contacted the Cow Palace to explore a partnership to use space for their playhouse construction program, a corporate volunteer initiative. The Cow Palace staff have outlined a "space for service" agreement whereby volunteers also complete a project for the Cow Palace to support the property and/or disaster preparedness, and also provide the Cow Palace with a playhouse of its own to be used adjacent to the "Mommy and Me" room. The Board expressed support for the partnership.
4. **Measure K/Emergency Preparedness:** CEO Keaney reported that the Cow Palace will be receiving a grant of \$1 million from the County of San Mateo's, Measure K funds. The money will be used to repair and refurbish the Round Up Kitchen, so that it can function to support the feeding of evacuees and serve as a community food resource for local neighborhoods in the event of a power outage or similar event affecting food availability. The

funds will also be used to purchase supplies and equipment for human evacuees and livestock.

VI. Committee Reports:

1. **Finance, Budget, Audit Committee:** 1st Vice President Pimentel shared March financial reports, noting the following:
 - Current position, cash on hand at \$8,796,192.
 - Cash in excess of liabilities remains steady at \$7,224,840.
 - Revenues and expenses are typical for this time of year.
 - Some GNR expenses (logos, advertising) have been incurred.
 - Total assets are \$14,997,463.22, an approximate increase over 2022 of \$12 million.
 - Banking: Silicon Valley Bank (SVB) was purchased by First Citizen’s Bank. It will still operate as SVB. Assets remain insured and accessible. The Cow Palace moved \$1.6 million to LAIF and this transaction will be reflected in the next financial reporting period.

2. **Land Development:** Director Pantaleoni reported that the committee met to discuss a concern with the term sheet regarding the amount of funds and control over those funds, as outlined in the proposed project phases. The committee met with Deca/Catellus and came to an agreement. Director Pantaleoni shared that the term sheet will be ready in May for Board review and approval, which will allow the preliminary master plan to progress.

3. **Grand National Rodeo, 2023:** Director Perez reported that the meeting was held at 9:00 AM that morning and that CEO Keaney reported to the committee on the planning work that had been completed.



VII. Action Items

1. **Financial Statements for February 2023:** Director Flower moved to approve the financial statements as presented. Director Evans seconded the motion. All in favor. Motion passed.
2. **Term Sheet, Land Development:** no action

VIII. Closed Session: not held

IX. Matters of Information

1. **CEO Comments:** None
2. **Director Comments:** None
3. **Next Board Meeting:** Tuesday, May 16, 2023, at 10:00 AM in the Paddock room at the Cow Palace.

X. Adjournment: Motion to adjourn made by Director Evans, seconded by Director Pantaleoni. All in favor. Motion passed. Meeting adjourned 11:15 AM.

President, Chris Corgas _____

CEO, Allison Keaney  _____