

**Regular Board Meeting of the Board of Directors
1-A District Agricultural Association
Tuesday, March 19, 2024 – 10:00am
2600 Geneva Avenue, Daly City, California**

MINUTES

Leah Pimental, President Al Perez, 1st Vice President Leo Ma, 2nd Vice President
Mara Kopp, Director Anthony Pantaleoni, Director Ken Flower, Director
Tyrone Evans, Director Chris Corgas, Director

I. Roll Call

President Pimentel called the meeting to order at 10:08 AM. All Board Members as noted were present: Director Corgas, Director Evans, Director Flower, Director Kopp, Director Ma, Director Pantaleoni, Director Perez.

Others in Attendance: Allison Keaney, CEO; Eric Blockie, Deputy Manager, Joe Barkett, Consultant.

II. Approval of Board Meeting Minutes from February 20, 2024: Motion made by Director Evans to approve minutes of the regular Board meeting on February 20, 2024. Seconded by Director Perez. Director Ma abstained, as he did not attend the February meeting. All other votes in favor. Motion carried.

III. Correspondence: No new correspondence.

IV. Consent Agenda: Director Corgas moved to approve the consent agenda. Director Evans seconded the motion. All in favor. Motion carried.

V. Public Comments: No public comment.

VI. President's Report: President Pimental reported on the Leadership Committee

VII. CEO/DM Report: CEO Keaney and Deputy Manager Blockie reported on the following items:

1. Calendar Review: DM Blockie reviewed the upcoming events, including the card show, MMA Dragon House, Magic the Gathering, and additional concerts being booked but named later. CEO Keaney reported that the Cow Palace hosted a supply chain resiliency tabletop exercise in the lobby.
2. San Mateo Museum Exhibit Opening: The panel discussion went well as was enjoyed by the attendees; thank you to the Directors who were able to attend. The reception was very nice and the museum made the event very special with their food selections. A recording of the panel discussion will be made available on the museum's website.
3. Form 700: CEO Keaney reminded the Board to turn in their form 700s.
4. GNR: CEO Keaney shared that Director Evans attended the California Rodeo Committee Summit in Salinas and showcased the Cow Palace's Reading Rodeo program. The American Rodeo collaborate was announced on social media.

VIII. Committee Reports:

1. **Finance, Budget, Audit Committee:** Chris Corgas, Finance Chair shared a draft of the December financial reports, noting the following:
 - Current position, cash on hand at \$7,521,778.
 - Assets in excess of liabilities: \$8,264,868
 - Total assets \$8,188,665
 - Total Operating Revenue: \$8,122,731 (\$2,415,459 over budget)
 - Total Operating Expenditures: \$6,267,141 (\$1,721,460 over budget)
 - Net profit after depreciation: \$2,099,224 (\$1,149,143 over budget)
 - Accounts Receivable: Still working on AT&T arrears; event settlements are becoming more efficient.
2. **Land Development:** no report.
3. **Facilities:** Director Pantaleoni reported that the committee met that morning and reviewed many of the facility upgrade projects including the admin kitchen, barrel roof, and generators.
4. **Leadership:** President Pimentel reviewed the committee assignments and reported that the leadership committee reviewed the strategic plan.

IX. Action Items

1. **Financial Reports for December 2023:** Director Pantaleoni moved to approve the December 2023 Financial Reports. Director Evans seconded the motion. All in favor. Motion carried.

X. Matters of Information

1. **CEO Comments:** CEO Keaney shared that she attended the Daly City, "State of the City" presentation, and that the Cow Palace prominently featured.
2. **Director Comments:** Director Kopp shared that she was happy to see active involvement with the County of San Mateo and the City of Daly City. Director Pan
3. **Next Board Meeting:** Tuesday, April 23, 2024, at 10:00 AM in the Paddock room at the Cow Palace.

- XI. **Adjournment:** Motion to adjourn made by Director Flower, seconded by Director Perez. All in favor. Motion passed. Meeting adjourned 12:15 PM.

President, Leah Pimentel



CEO, Allison Keaney

